

SR2023-002

FOR IMMEDIATE RELEASE For More Information Contact: Ocean Point Terminals Communications Phone: (340) 692-3209 Email: <u>communications@opterminals.com</u>

Ocean Point Terminals Launches 2023 Scholarship Application Cycle

St. Croix, U.S. Virgin Islands (*March 27, 2023*) – Ocean Point Terminals (the "Company" or "Ocean Point") is pleased to announce that applications are now available online for the Ocean Point Terminals Scholarship Program.

Ocean Point's Scholarship Program is open to all graduating seniors enrolled in a high school in the U. S. Virgin Islands (USVI), who have maintained a grade average of "B" (3.0 out of 4.0) or higher, and who have resided in the USVI for at least fifteen (15) years prior to the date of their application.

Scholarships are awarded based on several factors, including: scholastic achievement, evidence of good character, leadership and service, and financial need of the applicant. The amount of a scholarship award can be as much as \$5,000.00 per year for a student to attend a 4-year accredited U.S. college or university, or a 2-year technical/vocational college. Ocean Point has noted that once it is awarded, a scholarship may continue for 2-4 years, based on the student's course of study, and provided that the recipient continues to be enrolled as a full-time student and maintains good academic standing at an accredited U.S. college or university or technical/vocational school.

The scholarship application is available online and interested students can apply at: <u>https://oceanpoint.smapply.io/</u> or on our website at <u>https://www.opterminals.com/community/</u> under the Scholarship section. The deadline to submit an application for the Ocean Point Scholarship Program is April 30, 2023. For additional information, please contact: <u>communications@opterminals.com</u> or the Ocean Point Terminals' Scholarship Administrator at (340) 692-3609.

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